

Minutes - FCPAA Board of Directors Meeting

Monday, January 28, 2008 * 7:00-8:45 p.m.

Hosted by Shannon Rozner, Wilmer Hale, 1875 Pennsylvania Avenue, NW * Board Room

Members Present: G. Kubiak, M. Hill, J. Lee, S. Katsurinis, R. Capps, S. Derrevere, J. Gerard, R. Hall, H. Hartley, S. Herman, E. James, H. Lewis, K. McGee, J. O'Brien, D. Patton, T. Paul, P. Pompeo, S. Rozner, R. Winter.

Members Absent: S. Bennett (proxy to S. Katsurinis)

Staff Present: Buhrman, Johnson

7:03 Meeting called to order

Treasurer Lee introduced J.T. Hatfield-Smith and his associate Patrick to discuss the status of the FCPAA investment accounts.

J.T. Hatfield-Smith discussed the performance of the investment accounts

- Net worth analysis.
- Risk. The overall risk of the investment portfolio is lower than average
- Proposed changes to the current portfolio outlined.

7:24 Treasurer Lee introduced the independent Auditor, Elizabeth Leith.

Haymaker and Associates produced an unqualified report. E. James raised questions concerning three items and they were resolved and the audit will be corrected.

Lee moved that the Report as amended by accepted.

Seconded by Hall, Carried unanimously.

Lee moved that the changes to the portfolios recommended by J.T. Hatfield-Smith be accepted. Second by Michael Hill, Carried unanimously.

7:34 Consent Agenda: Minutes of the November 26, 2007 Board meeting, Chair's Report, President's Report, Artistic Director's Report and Development Committee Chair's Report

Chair announced that on Sunday, Feb. 3, the Board should attend the Rehearsal to be introduced to the membership.

7:37 Consent Agenda adopted, motion by R. Capps, second by T. Paul, adopted unanimously.

7:38 Treasurer's Report

- Jerry Lee presented the present state of the current budget.
- Ticket sales are behind projection, individual contributions are ahead of projections.
- Expenses are higher due to GALA, Spring Affair
- Adjustments to budget: Total revenue adjusted down \$11,000 to compensate for budget error, reduced expenses down \$19,000 to compensate for reduced revenue.

8:02 Lee moved the changes to the FY2008 Budget, Katsurinis seconded.

Motion adopted unanimously

8:06 Chair announced that two members of the board recently submitted their resignations: Rob Mahaffey and Bonnie Nesbitt.

The Chair expressed the Board's thanks and best wishes to the departing members.

8:08 Executive Director reported on the hiring of a new Marketing Director, and Brad Ward is filling in for operations while he searches for a new Business Manager.

New corporate sponsors were announced. Rozner discussed using and keeping up-to-date databases to coordinate donors and potential donors.

Conflict of interest policies will be sent out in a few days to be signed by Board Members.

8:17 Governance Committee Chair Rob Hall discussed the Board self-assessment form that Members were asked to fill out and return.

8:20 Marketing and Communication Committee Chair Michael Hill presented his report. He thanked Dan Patton and his partner Steve Ranger for their work in updating the GMCW website. A new Branding Task Force was appointed, and their charge was discussed. Members engaged in discussion of marketing and ticket sales strategies.

8:43 Chair discussed *Harmony Awards*. Recommendations were discussed and the slate was confirmed. The awards will go to Noi Chudnoff (posthumous), Sexual Minority Youth Assistance League (SMYAL), and Larry Rosen. Moved by Katsurinis, seconded by Hill. Unanimously adopted.

OTHER BUSINESS

8:55 Interim Report from the Building for the Future taskforce, Robert Winter presented information there may be an opportunity for the Lincoln Theater to be a venue available to the Chorus as a home.

Chair's Announcements: Table Captain reception is on Feb. 7 at the home of Stephen Bennett and Craig Ferrier.

9:01 Meeting was adjourned.

Rob Hall moved and Kathy McGee seconded.